Littlehampton Town Council

Statement of Accounts

(Not Subject to Audit)

31 March 2016

Littlehampton Town Council

Income and Expenditure Account (Unaudited)

31 March 2016

2015 £ Net Expenditure		2016 £ Gross Expenditure	2016 £ Income	2016 £ Net Expenditure
	Services			
(154,642)	Democratic Representation & Management	(178,274)	40	(178,234)
(72,794)	Town Centre Management	(58,469)	100	(58,369)
(54,092)	Community Grants & Parnership Initiatives	(55,449)	366	(55,082)
(31,209)	Planning & Economic Development	(15,756)	700	(15,056)
(26,878)	Manor House	(53,413)	15,377	(38,035)
(99,590)	Corporate Management	(151,820)	-	(151,820)
(3,806)	Street Lighting	(1,575)	477	(1,098)
(39,035)	Public Conveniences	-	-	-
(127,900)	Community Arts and Events	(144,768)	6,624	(138,144)
(37,441)	Southfields Jubilee Centre	(39,643)	24,105	(15,538)
(59,745)	Parks and Open Spaces	(56,337)	12,450	(43,887)
(6,527)	Church Street Premises	(3,397)	-	(3,397)
(86,772)	Project 82	(80,486)	2,162	(78,324)
(131,280)	Museum	(160,791)	6,283	(154,508)
(26,090)	Allotments	(44,625)	14,439	(30,186)
(957,801)		(1,044,801)	83,083	(961,678)
926,057	Annual Precept			970,515
147,165	Localisation of Council Tax Support Grant			98,110
15,702	Interest Recivable			32,196
(46,133)	Loan Capital and Interest			(44,832)
(366,307)	Financing of Capital Expenditure			-
50,025	Reversal Depreciation			-
-	Long Term Investment			(500,000)
	Transfers (to)/from Earmarked Reserves			6,991
(231,292)	Net Surplus (Deficit) for the year			(398,698)

Reserve Movements

	Balance April 2015	Movement for Year	Balance March 2016
General Fund	565,673	(398,698)	166,975
Restricted Reserves	39,609	(38,000)	1,609
Earmarked Reserves	646,477	31,009	677,486
	1,251,759	(405,689)	846,070
	Box 1		Box 7

Littlehampton Town Council

Income And Expenditure Account and Annual Return Reconciliation (Unaudited)

For the Year Ended 31 March 2016

	Income			Expenditure			
Annual Return Box Numbers	**Box 2**	**Box 3**		**Box 4**	**Box5**	**Box 6**	
Services	**Precept**	**Other Income**	**Total**	**Staff Costs**	**Loans Repaid**	**Other Costs**	**Total**
Democratic Representation & Management	-	40	40	108,809	-	69,465	178,274
Town Centre Management	-	100	100	4,398	-	54,071	58,469
Community Grants & Parnership Initiatives	-	366	366	1,946	-	53,502	55,449
Planning & Economic Development	-	700	700		-	15,756	15,756
Manor House	-	15,377	15,377	30,637	-	22,775	53,413
Corporate Management		-	-	146,569		5,251	151,820
Street Lighting	-	477	-	121		1,454	1,575
Public Conveniences	-	-	-			-	-
Community Arts and Events	-	6,624	6,624	120,708		24,060	144,768
Southfields Jubilee Centre		24,105	24,105	15,790		23,853	39,643
Parks and Open Spaces	-	12,450	12,450	2,644		53,693	56,337
Church Street Premises	-	-	-			3,397	-3,397
Project 82	-	2,162	2,162	48,816		31,670	-80,486
Museum	-	6,283	6,283	76,262		84,529	160,791
Allotments	-	14,439	14,439	8,760		35,865	-44,625
Precept and Other Costs & Income	970,515	130,306	1,100,821		44,832	500,000	-544,832
Totals Carried to Annual Return	970,515	213,429	1,183,468	565,461	44,832	979,341	1,589,633
31 March 2015							

Littlehampton Town Council

Balance Sheet (Unaudited)

31 March 2016

2015 £		2016 £	2016 £
	Fixed Assets at Cost		
	Tangible fixed assets		
1,927,056	Land and Buildings	2,084,502	
35,646	Vehicles and Equipment	156,724	
50,556	Infrastructure Assets	142,176	
193,600	Community Assets	193,600	
-	Long Term Investment	500,000	3,077,002
2,206,858			
	Current Assets		
48,503	Debtors	66,001	
1,750,579	Cash at Bank and In-hand	1,195,802	
1,799,082		1,261,802	
	Current Liabilities		
547,323	Creditors and accrued expenses	415,732	
		415,732	
1,251,759	**Net Current Assets**		846,071
3,458,617	**Total Assets Less Current Liabilities**		3,923,072
242,000	**Long Term Liabilities**		204,000
	Long Term Borrowing		
3,216,617			3,719,072
	Financed by:		
	Reserves available to the Council		
646,477	Funds Earmarked for Future Projects	677,486	
39,609	Restricted Reserves	1,609	
565,673	General Reserve	166,975	846,071
1,251,759			
	Reserves Not Available to Council: Represents the Council's Net Investment in Fixed Assets less Outstanding Loans		
1,964,858	Capital Financing Account		2,873,001
3,216,617			3,719,072

These accounts have been approved by the Council.

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Chair, Town Mayor

Date: 30-06-2016

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Responsible Financial Officer

Date: 30/6/16